

NOTIFICATION ON TRANSACTION UNDER MARKET ABUSE REGULATION ARTICLE 19 SECTION 1

Warsaw, October 30th, 2017

Notification on transaction made by a closely associated person (CAP) under Article 3 Section 1 Item 26 of Regulation No. 596/2014 of the European Parliament and the Council of Europe of April 16, 2014 on market abuse (Market Abuse Regulation) revoking the directive 2003/6/WE of the European Parliament and the Council of Europe, and directives 2003/124/WE, 2003/125/WE and 2004/72/WE of the Commission (further referred to as "**MAR Directive**"), addressed under MAR Article 19 Section 1 to Echo Investment S.A. with its registered seat in Kielce, Al. Solidarnosci 36, 25-323 Kielce (e-mail ir@echo.com.pl) and the Financial Supervisory Commission (e-mail notyfikacje.art.19.mar@knf.gov.pl).

1. PERSONAL DATA OF THE PERSON HOLDING A MANAGERIAL POSITION/CLOSELY ASSOCIATED PERSON

a) name/ surname **LISALA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA**

2. REASON OF NOTIFICATION

Position/ status **A closely associated person (under MAR Art. 3 Section 1 Item 26 Letter d) with Mr Maciej Dyjas (Member of the Supervisory Board); Mr Przemyslaw Krych (Member of the Supervisory Board) and Mr Nebil Senman (Member of the Supervisory Board).**

b) Primary notification/change **Primary notification**

3. PERSONAL DATA OF THE ISSUER, PARTICIPANT IN THE ISSUE OF RIGHTS MARKET, AUCTION PLATFORM, CONDUCTING OR MONITORING THE AUCTION

a) name **Echo Investment S.A. with its registered seat in Kielce**

b) LEI **259400LHRL5AUI6F1F70**

4. DETAILED INFORMATION ON THE TRANSACTION: PLEASE FILL IN FOR (I) ANY KIND OF INSTRUMENT; (II) ANY KIND OF TRANSACTION, (III) ANY DATE; AND (IV) ANY PLACE OF THE TRANSACTION

a) Description of the financial instrument, kind of instrument **Echo Investment S.A.**
Identity code **ISIN Code PLECHPS00019**

b) Kind of transaction **Sale of shares**

c) Price and volume

Price	Volume
PLN 4.60	460,663
PLN 4.60	184,265

d) Collective information **Combined volume: 644,928**
Price: PLN 4.60

e) Date of transaction **2017-10-27**

f) Place of transaction **Outside the trading system**

For and on behalf of Lisala sp. z o.o. *Signature illegible*