

VOTING BY PROXY FORM (Art. 402³ of the Commercial Companies Code)

I/Acting on behalf of*

(Name and Surname/Name of the Shareholder – the Principal)

Address: _____

PESEL/REGON/KRS*: _____

(identification numbers)

a Shareholder of the Company under the business name of:

Echo Investment S.A. with its registered office in Kielce, Al. Solidarności 36, 25-323 Kielce

hereby authorise

(Name and Surname/Business Name of the Proxy)

Address: _____

PESEL/REGON/KRS*: _____

(identification numbers)

to participate in and exercise the right to vote on behalf of _____ (Name and Surname/Name of the Principal*) at the Ordinary General Meeting of Shareholders of Echo Investment S.A., to be held in Warsaw on 28 June 2021, at 1:00 p.m.

* - delete as appropriate

Item 2 of the Agenda – Election of the Chairperson of the General Meeting (Draft resolution – Schedule no. 1)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 5 of the Agenda - Adoption of the Agenda (Draft resolution – Schedule no. 2)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 1) of the Agenda - Adoption of a resolution regarding the review and approval of the Management Board's report on the operations of ECHO INVESTMENT S.A. and its Group in 2020 (Draft resolution – Schedule no. 3)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 2) of the Agenda – Adoption of a resolution regarding the review and approval of the financial statement for the financial year 2020 (Draft resolution – Schedule no. 4)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8 SUBITEM 3) of the Agenda – Adoption of a resolution regarding the review and approval of the consolidated financial statement for the financial year 2020 (Draft resolution – Schedule no. 5)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 4) of the Agenda – Adoption of a resolution regarding the allocation of profit from 2020 (Draft resolution – Schedule no. 6)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 5) of the Agenda – Adoption of a resolution regarding the transfer of funds from the supplementary capital to the Dividend Fund (Draft resolution – Schedule no. 7)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 8)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 9)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 10)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 11)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 12)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 13)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 14)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 15)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 16)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 17)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 18)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 19)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 20)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 21)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 22)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 23)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 24)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 8) of the Agenda - Adoption of a resolution on issuing an opinion on the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019 - 2020 (Draft resolution – Schedule no. 25)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		