

**Announcement of the Management Board of Echo Investment S.A.
on the convocation of an Ordinary General Meeting of Shareholders of Echo Investment S.A.**

Date, time and place of the general meeting and its detailed agenda

Pursuant to Art. 395 in conjunction with Art. 399 §1 in conjunction with Art. 402¹ and Art. 402² of the Commercial Companies Code (hereinafter: "CCC"), the Management Board of Echo Investment Spółka Akcyjna, with its registered office in Kielce, hereby convenes an Ordinary General Meeting of Shareholders which will be held on **15 June 2022 at 12:00** in office Echo Investment SA in Warsaw at ul. Grzybowska 60, Villa Building, Floor 7.

The agenda:

1. Opening of the General Meeting.
2. Election of the Chairperson of the General Meeting.
3. Preparation of the attendance list.
4. Determination of the General Meeting's validity and its capacity to adopt resolutions.
5. Adoption of the agenda.
6. Presentation of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2021, the financial statement for the financial year 2021 and the consolidated financial statement for the financial year 2021.
7. Presentation of the Supervisory Board's report on the results for 2021 and the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2021.
8. Adoption of resolutions regarding:
 - 1) the review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2021;
 - 2) the review and approval of the financial statement for the financial year 2021;
 - 3) the review and approval of the consolidated financial statement for the financial year 2021;
 - 4) the allocation of profit from 2021;
 - 5) acknowledgement of the fulfilment of duties by members of the Management Board in respect of the performance of their duties in 2021;
 - 6) acknowledgement of the fulfilment of duties by members of the Supervisory Board for the performance of their duties in 2021;
 - 7) the determination of the number of members of the Supervisory Board of the Company for a new term of office;

- 8) the appointment of members of the Supervisory Board for a new term of office, including the appointment of members of the Supervisory Board meeting the criteria of independence applicable to members of audit committees, as specified in the Act on Certified Accountants, Audit Firms and Public Supervision dated 11 May 2017 and Principle 2.3 of the Good Practices of WSE Listed Companies 2021;
- 9) issuing an opinion on the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2021;
- 10) the approval of the report of the Supervisory Board of Echo Investment S.A. for 2021.

9. Other business.

In accordance with Art. 402² of the CCC, the Management Board hereby submits the following information:

The shareholders' right to request that particular matters be put on the agenda of the Ordinary General Meeting

A shareholder or shareholders of Echo Investment S.A. representing at least one-twentieth of the share capital of Echo Investment S.A. may request that certain matters be placed on the agenda of the Ordinary General Meeting of Shareholders. The request should be submitted to the Management Board of Echo Investment S.A. no later than 21 days before the scheduled date of the Meeting, i.e. by 25 May 2022. The request must include an explanation or draft resolutions included in the proposed agenda. The request may be submitted in electronic form, in PDF format, by e-mail to: wza@echo.com.pl.

The shareholders' right to propose resolutions

Before the Ordinary General Meeting of Shareholders of Echo Investment S.A., a shareholder or shareholders of Echo Investment S.A. representing at least one-twentieth of the share capital may submit draft resolutions concerning matters included in the agenda of the Ordinary General Meeting of Shareholders or matters that are to be included in the agenda, in writing or by electronic communication means, in PDF format, by sending an email to: wza@echo.com.pl.

Moreover, each shareholder may submit draft resolutions concerning matters placed the agenda during the Ordinary General Meeting of Shareholders.

Manner of exercising voting rights through a proxy

A shareholder who is a natural person may participate in the Ordinary General Meeting of Shareholders and exercise their right to vote in person or through a proxy.

A shareholders who is not a natural person may participate in the Ordinary General Meeting of Shareholders and exercise their right to vote through a person authorised to make declarations of will on their behalf or through a proxy.

A power of attorney to participate in and exercise voting rights at the Ordinary General Meeting of Shareholders must be granted in writing or electronically. A power of attorney granted by electronic means does not need to bear a qualified electronic signature. The Power of Attorney Form is available on the website of Echo Investment S.A. at <https://www.echo.com.pl/s,45,walne-zgromadzenie.html> from the date of the publication of this announcement.

A shareholder's notice on the appointment of a proxy by electronic communication means must be made by sending a file in PDF format to the Company to the following email address: wza@echo.com.pl. A shareholder should make every effort to enable effective verification of the validity of the power of attorney. Information on the appointment of a proxy must include the details of the proxy and the principal (indicating the name and surname, address, telephone number and email address of each of such persons or persons authorised to act on their behalf). Information on the appointment of a proxy sent electronically must also specify the scope of the power of attorney, i.e. indicate the number of shares with respect to which votes will be exercised and the date and name of the general meeting of Echo Investment S.A. at which such votes will be exercised.

Echo Investment S.A. will take the appropriate actions to identify the shareholder and the proxy in order to verify the validity of a power of attorney granted in electronic form. Such verification may include, in particular, asking the shareholder and/or the proxy to confirm the power of attorney and its scope in an electronic form or by telephone. Echo Investment S.A. stipulates that in such a case any failure to answer the questions asked during the verification will be treated as the lack of possibility to verify the power of attorney and will constitute grounds for refusing to allow the proxy to participate in the Ordinary General Meeting of Shareholders. Upon arrival at the General Meeting and before signing the attendance list, the proxy should present the original identity card indicated in the Power of Attorney Form in order to confirm the identity of the proxy.

The right to represent a shareholder who is not a natural person should result from an extract from the relevant register presented during the preparation of the attendance list (submitted in the original or a copy certified by a notary, attorney at law or advocate) or possibly a series of powers of attorney.

The names of the person/persons granting the power of attorney on behalf of a shareholder who is not a natural person should appear in an up-to-date extract from the register relevant for a given shareholder.

If a member of the Management Board of Echo Investment S.A., a member of the Supervisory Board of Echo Investment S.A., a liquidator, an employee, a member of the governing bodies or an employee of a subsidiary of Echo Investment S.A. is a proxy at the Ordinary General Meeting of Shareholders, their power of attorney may authorise such person for representation at only one general meeting. The proxy must disclose any circumstances indicating the existence of or likelihood of occurrence of a conflict of interest with respect to the shareholder. Granting further powers of attorney is not permitted.

Should the proxy be instructed as to the manner of exercising voting rights, the Company will not verify whether the proxy votes in accordance with the instructions received from the principal.

Possibility and manner of participation in the Ordinary General Meeting of Shareholders by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of participating in the General Meeting of Shareholders using electronic communication means.

Speaking at the Ordinary General Meeting of Shareholders by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of speaking at the General Meeting of Shareholders using electronic communication means.

Rules for mail-in voting or voting by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of voting at the General Meeting of Shareholders using mail service or electronic communication means.

Shareholders' right to ask questions regarding matters placed on the agenda of the general meeting

A shareholder is entitled to ask questions regarding matters placed on the agenda of the General Meeting. The Management Board of the Company is obliged to provide shareholders with information about the Company during the meeting if it is required for the assessment of the matter included in the agenda.

The Management Board shall refuse to provide information if the provision thereof might cause damage to the Company, any company associated with the Company or a subsidiary, in particular through the disclosure of technical, trade and organizational secrets of the enterprise.

A member of the Management Board may refuse to provide information if the provision thereof might give rise to his criminal, civil or administrative liability.

An answer is deemed given if appropriate information is available at the Company's website at: www.echo.com.pl/relacje-inwestorskie.html.

The Management Board may also provide information in writing outside the General Meeting if there are good reasons for it. The Management Board is obliged to provide information no later than within two weeks of the date of the request being made during the General Meeting.

If a shareholder makes a request for information concerning the Company outside the General Meeting, the Management Board may provide the shareholder with information in writing taking into consideration the restrictions indicated in the second paragraph above.

In the documentation submitted to the next General Meeting, the Management Board shall disclose in writing the information provided to the shareholder outside the general meeting with indication of the date of provision thereof and the person to whom information was disclosed. Information submitted to the next General Meeting may not include information made available to the public and provided during the general meeting.

The shareholder who was refused the disclosure of the required information during the General Meeting and who entered an objection to the minutes may submit an application to the registry court to obligate the Management Board to provide information. The application should be submitted within one week of the closing of the General Meeting at which information was refused to be provided. A shareholder may also file an application to the registry court to obligate the Company to announce information provided to another shareholder outside the General Meeting.

The date of registration for the Ordinary General Meeting of Shareholders

The date of registration for the Ordinary General Meeting is **30 May 2022** (the "Registration Date").

Information on the right to participate in the Ordinary General Meeting of Shareholders

Only persons/entities that are shareholders of Echo Investment S.A. on the Registration Date have the right to participate in the Ordinary General Meeting of Shareholders.

At the request of a holder of dematerialised bearer shares of Echo Investment S.A. submitted no earlier than after the announcement on the convocation of the Ordinary General Meeting of Shareholders, i.e. no earlier than on 19 May 2022 and no later than on the first business day after the Registration Date, i.e. no later than on 31 May 2022, the operator maintaining the securities trading account will issue a personal certificate of entitlement to participate in the General Meeting.

Echo Investment S.A. hereby points out that only persons/entities that were shareholders of Echo Investment S.A. on the Registration Date, i.e. on 30 May 2022, and requested – no earlier than on 19

May 2022 and no later than 31 May 2022 – the operator of their securities trading accounts to issue personal certificates of entitlement to participate in the General Meeting will be entitled to participate in the Ordinary General Meeting of Shareholders.

The list of shareholders entitled to participate in the Ordinary General Meeting of Shareholders will be displayed in the registered office of Echo Investment S.A. at Al. Solidarności 36, 25-323 Kielce, from 8.00 a.m. to 5:00 p.m., three business days before the Ordinary General Meeting of Shareholders, i.e. from 10 June 2022 to 14 June 2022.

A shareholder of Echo Investment S.A. may demand that the list of shareholders entitled to participate in the Ordinary General Meeting of Shareholders be sent to them free of charge by email and provide their own email address to which the list should be sent. The request should be submitted in writing or sent by email to: wza@echo.com.pl.

Persons entitled to participate in the Ordinary General Meeting of Shareholders are requested to register and collect their voting cards/machines directly before the start of the meeting.

Conditions of access to documentation

In accordance with Art. 402³ § 1 of the CCC, the documentation to be presented at the Ordinary General Meeting of Shareholders with draft resolutions will be posted on the website of Echo Investment S.A. from the date of the convocation of the Ordinary General Meeting of Shareholders.

Remarks of the Management Board or the Supervisory Board of Echo Investment S.A. concerning matters placed on the agenda of the Ordinary General Meeting of Shareholders or matters that are to be placed on the agenda prior to the Ordinary General Meeting will be available on the website of Echo Investment S.A. immediately after being drawn up.

All information relating to the Ordinary General Meeting of Shareholders of Echo Investment S.A. and the documentation associated with it will be posted on the Company's website at: www.echo.com.pl under the following link: <https://www.echo.com.pl/s,45,walne-zgromadzenie.html>.

Correspondence related to the General Meeting should be sent to the email address: wza@echo.com.pl.

The Management Board of the Company also announces that it is not planning a live transmission of the General Meeting because the meeting cannot be attended using electronic communication means.